

AGF Proposed 2011 Budget

	Projected Year End 2010	Budget 2011	Explanations/Comments
Income			
Contributions (AGF Members)			
Contributions Restricted	\$11,000.00	\$10,000.00	One member increased his grant significantly in 2010. Not sure we can count on this again.
Contributions Unrestricted	\$71,000.00	\$70,000.00	
TOTAL CONTRIBUTIONS	\$82,000.00	\$80,000.00	Conservative estimate. See budget notes.
Dues	\$134,087.50	\$134,000.00	Reflects fact that \$8000 was paid in 2010. Assumes 3-4 new members paying at new member rate.
Investment Revenue	\$2,250.00	\$3,000.00	
Annual Event Revenue			
Annual Event Fees	\$15,282.00	\$14,000.00	
Annual Event Sponsorship	\$30,000.00	\$22,000.00	Conservative estimate- AGFmembers unlikely to sponsor again since 2010 was anniversary year event.
TOTAL EVENT REVENUE	\$45,282.00	\$36,000.00	
Grants In Aging Revenue			
GIA Grant	\$0.00	\$15,000.00	New 2- year grant
Matching Grants from AGF Members	\$0.00	\$15,000.00	SLHI, Piper, ACF, BHHS
TOTAL GRANTS IN AGING REVENUE	\$0.00	\$30,000.00	
Other Program Fees	\$1,500.00	\$1,500.00	
Other Income	\$250.00	\$0.00	
TOTAL INCOME	\$265,369.50	\$284,500.00	
Expenses			
Administrative Fees	\$0.00	\$0.00	
Public Relations/Advertising	\$3,600.00	\$3,000.00	
Bank Fees/other fees	\$600.00	\$600.00	
Charitable Contribution	\$10,010.10	\$0.00	One time Grant to New Global Citizens
Computer	\$900.00	\$0.00	
Conference registrations	\$950.00	\$1,500.00	
Depreciation	\$0.00	\$0.00	
Dues/Subscriptions	\$3,800.00	\$3,900.00	
Equipment Maintenance	\$1,900.00	\$2,400.00	
Program Expenses			
Annual Event	\$24,000.00	\$24,000.00	
Honoraria	\$7,000.00	\$7,500.00	
Meals (programs/affinity groups)	\$8,000.00	\$7,000.00	
Travel Expenses	\$3,800.00	\$2,000.00	2010 included extra M.Sharp travel
Training/supplies	\$900.00	\$1,200.00	
TOTAL EVENT RELATED EXPENSES	\$43,700.00	\$41,700.00	
Office furniture	\$0.00	\$0.00	
Grants Data Base/Research	\$4,500.00	\$2,000.00	Not doing Giving Study in 2011
Insurance	\$779.00	\$850.00	
Knowledge Management	\$2,900.00	\$3,500.00	
Licenses and Fees	\$0.00	\$0.00	
Membership Development	\$750.00	\$1,000.00	
Miscellaneous	\$0.00	\$300.00	
Payroll Expenses			
ERE	\$10,903.00	\$11,800.00	
Health Insurance	\$10,000.00	\$10,000.00	
PEO Exp.	\$1,300.00	\$1,300.00	
Retirement	\$0.00	\$0.00	
Salaries	\$133,520.00	\$144,680.00	Reflects \$15,000 raise for Tom and net of salaries \$2,820 included in GIA budget
TOTAL PAYROLL EXPENSES	\$155,723.00	\$167,780.00	
Penalties and Fees	\$0.00	\$0.00	
Postage	\$1,000.00	\$1,300.00	
Printing/Copying	\$1,000.00	\$1,000.00	
Professional Development	\$500.00	\$1,000.00	Historically this total has been closer to \$1,000. Covers staff training opportunities.

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Professional Fees			
Accounting/Legal	\$3,150.00	\$5,000.00	Reflects rate increase for C. Sechler + Financial Review
Contractors	\$10,000.00	\$5,000.00	M. Sharp + Bd. Retreat Facilitator
Secretarial/Consultants	\$1,000.00	\$10,000.00	Admin. Support. See budget notes for explanation
TOTAL PROFESSIONAL FEES	\$14,150.00	\$20,000.00	
Rent	\$13,385.00	\$12,700.00	Reflects new lease/reduced rent
Supplies	\$1,200.00	\$1,000.00	
Telephone	\$2,045.00	\$2,000.00	
Travel & Entertainment			
Hotel/Lodging	\$1,107.84	\$1,900.00	
Meals	\$95.36	\$100.00	
Travel	\$2,070.51	\$2,000.00	
TOTAL TRAVEL AND ENTERTAINMENT	\$3,300.00	\$4,000.00	
Web Expenses (hosting & maintenance)	\$2,200.00	\$2,250.00	
Grants In Aging Expenses			
GIA Programs	\$0.00	\$30,000.00	New in 2011
TOTAL GRANTS IN AGING EXPENSES	\$0.00	\$30,000.00	
TOTAL EXPENSES	\$268,892.10	\$303,780.00	
NET OPERATING INCOME	-\$3,522.60	-\$19,280.00	Due in part to fact that \$8000 in 2011 dues was received in 2010. Also reflects raise for Tom Torretta
Other Income			
In-Kind Donations	\$9,800.00	\$5,000.00	
GIA In-Kind	\$0.00	\$13,200.00	
Other Income	\$0.00	\$0.00	
Unrealized Gains/Losses	\$3,229.31	\$0.00	
TOTAL OTHER INCOME	\$13,029.31	\$18,200.00	
Other Expenses			
In-Kind Expenses	\$9,800.00	\$5,000.00	
GIA In-Kind	\$0.00	\$13,200.00	
TOTAL OTHER EXPENSES	\$9,800.00	\$18,200.00	
Net Other Income	\$3,229.31	\$0.00	
Net Income	-\$293.29	-\$19,280.00	