

Directors' and Officers' Liability Insurance Application

The Council on Foundations' Endorsed D&O Liability coverage provided here is written on a claims made basis. Except as otherwise provided, this policy will cover only claims first made against the insured during this policy period.

Endorsed by:



COUNCIL ON FOUNDATIONS

Recommended by:



Insurance Contact: _____

Foundation: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Phone: (_____) _____ Fax: (_____) _____

Email: _____

I wish to receive periodic email updates on the Council on Foundations' endorsed program.

Nature of operations: Grantmaking Foundation Operating Foundation
 Community Foundation Other: _____ Date of Incorporation: ____ / ____ / ____

OPERATIONS

1. Does the foundation have a negative fund balance?..... Yes No
(If YES, please forward your foundation's most recent 12 month financial audit or IRS 990 tax form.)
2. a. Please indicate your foundation's Total Gross Annual Revenue* (most current FYE): \$ _____
 b. Please indicate your foundation's Total Gross Annual Assets* (most current FYE): \$ _____
(If greater than \$1,000,000, please forward your foundation's most recent 12 month financial audit or IRS 990 tax form.)*
3. Expiration Date of current D&O policy (if applicable): ____ / ____ / ____ Current Premium: _____ Current Limits: _____
4. a. Is the foundation a member of the Council on Foundations?.....*(not required for insurance)* Yes No
 b. Is the foundation a member of a Regional Association of Grantmakers? Yes No
5. Is coverage requested to include any Subsidiary?..... Yes No Or Affiliate? Yes No

EMPLOYMENT INFORMATION

6. Total number of employees: _____
7. How many employees have been terminated in the last year? ____ voluntarily ____ involuntarily
8. Does the applicant have formal written procedures for hiring and firing employees?..... Yes No

CLAIMS HISTORY

9. Within the last three years, has the applicant, its directors, officers and/or any other proposed INSURED person received any complaint, suit, inquiry or notice of hearing from any state or federal legislative committee, regulatory body, or any other party? Yes No

PRIOR KNOWLEDGE

10. Is any potential INSURED aware of any circumstance(s) or action(s) which could result in a future claim against any potential INSURED?..... Yes No
If YES, please provide a detailed explanation:

(IT IS UNDERSTOOD AND AGREED THAT THERE WILL BE NO COVERAGE FOR ANY CLAIM WHICH IS RELATED TO OR ARISES OUT OF THE MATTER WHICH IS SET FORTH OR SHOULD HAVE BEEN SET FORTH IN THE ANSWER TO QUESTION #10)

DECLARATION AND SIGNATURE

PLEASE SIGN AND DATE THIS APPLICATION. Fax it or enclose it in the envelope provided and mail. Once your application and any requested supporting information has been reviewed and approved, you will receive a quotation. Any person who, knowingly and with intent defrauds any insurance company or other person, files an application for insurance containing any false information, or conceals for the purpose of misleading, circumstances concerning any fact material thereto, commits a fraudulent insurance act, which is a crime. The undersigned declares that to the best of his or her knowledge and belief the statements set forth herein are true. Although the signing of this application does not bind the undersigned on behalf of the Foundation or its directors, officers or other Insured Persons to effect insurance, the undersigned agrees that this application and its attachments shall be the basis of the contract should a policy be issued and shall be attached to and form part of the policy. The insurance company is hereby authorized to make any investigation and inquiry in connection with this application that it deems necessary.

Signed _____ Date ____ / ____ / ____

Print Name: _____ Title: _____

Apply Online *(Executive Director, President or Chairperson of the Board)*

www.cof.npo-ins.com

Underwritten by: Act Promptly! FAX Application **1-800-701-1982** Questions? Call Toll-Free **1-800-432-7465** Administered by:



Aon Association Services, 1120 20th Street NW, Suite 600, Washington, D.C. 20036-3419
 Aon Association Services, a Division of Affinity Insurance Services, Inc., in CA, MN & OK a Division of AIS Affinity Insurance Agency, Inc., and in NH & NY a Division of AIS Affinity Insurance Agency. CA License #0795465
 Underwritten by The Hartford's Twin City Fire Insurance Company in Arizona, California, Florida, Louisiana and New Hampshire and by the Trumbull Insurance Company in all other states.

