



ARIZONA GRANTMAKERS FORUM

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FOR IMMEDIATE RELEASE

AGF Releases New Report on Arizona Charitable Giving

January 7, 2009 (Phoenix, AZ) – **Did you know that Arizona’s total foundation assets increased by 32% between 2004 and 2006?** This and other interesting facts are presented in the Arizona Giving Report – 2008. The report, prepared by the Arizona Grantmakers Forum (AGF), gives information on statewide foundation giving, individual giving, corporate giving, and charitable bequests.

“While both institutional and individual charitable giving in Arizona grew significantly over the past ten years, our foundations still represent less than 1% of total U.S. foundation assets. Unfortunately, the current meltdown in the global financial markets means most Arizona foundation endowments have declined substantially,” says Marissa Theisen President & CEO of AGF. “As a result, total grantmaking in 2009 will likely decline, at a time when demand for nonprofit services is rising and other funding sources are depleted.”

AGF is a regional coalition of grantmakers focused on strengthening and increasing charitable giving in Arizona. AGF represents 75 member organizations that give grants to the nonprofit community, and includes public and private foundations, corporations, trusts and donor advised funds, government entities and individuals.

For the full report, visit <http://www.arizonagrantmakersforum.org/>
